

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature].

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2018-19PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name CH BISHAMBER SINGH EDUCATION SOCIETY		PAN AAAAC3871C	
Flat/Door/Block No SARFABAD	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7
Road/Street/Post Office SECTOR-73	Area/Locality NOIDA		
Town/City/District GAUTAM BUDH NAGAR	State UTTAR PRADESH	Pin/Zip Code 201301	Status AOP/BOI
Designation of AO (Ward / Circle) EXEMPTION WARD, GHAZIABAD		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 366522610311018	Date(DD-MM-YYYY) 31-10-2018		

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income	1	959201
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	959200
	a Current Year loss, if any	3a	0
4	Net Tax Payable	4	296393
5	Interest and Fee Payable	5	31959
6	Total Tax, Interest and Fee Payable	6	328352
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	51423
	c TCS	7c	0
	d Self Assessment Tax	7d	0
	e Total Taxes Paid (7a+7b+7c +7d)	7e	51423
8	Tax Payable (6-7e)	8	276930
9	Refund (7e-6)	9	0
10	Exempt Income	10	0
	Agriculture		0
	Others		0

VERIFICATION

I, VED RAM son/ daughter of YISHAMBHAR SINGH, holding Permanent Account Number AMWPR8283L, solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2018-19. I further declare that I am making this return in my capacity as CHAIRMAN Ch. Bishamber Singh Education Society, Sarfabad and I am also competent to make this return and verify it.

Sign here



Date 31-10-2018

Place NOIDA

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 45.248.173.212

Date

Seal and signature of
receiving official

AAAAC3871C07366522610311018401189B3F9DD24CDC1119734FF3628B0F6B44F5E

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address dineshyadavaap@gmail.com

CH. BISHAMBER SINGH EDUCATION SOCIETY (REGD.)
VILLAGE - SARFABAD, SECTOR-73, NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P.

BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	SCHEDULE	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2017
<u>SOURCES OF FUNDS</u>			
A. GENERAL FUND	A	14,187,975.68	13,761,424.59
B. CORPUS FUND	B	28,201,979.00	28,201,979.00
C. SECURED LOAN	C	-	-
D. UNSECURED LOAN	D	12,068,000.00	12,068,000.00
		54,457,954.68	54,031,403.59
<u>APPLICATION OF FUNDS</u>			
A. FIXED ASSETS	E	17,285,281.00	17,313,209.00
B. INVESTMENTS	F	4,069,850.00	3,607,047.00
C. CURRENT ASSETS, LOANS & ADVANCES	G	33,180,423.68	33,169,147.59
LESS : Current Liabilities & Provisions	H	77,600.00	58,000.00
NET CURRENT ASSETS		33,102,823.68	33,111,147.59
		54,457,954.68	54,031,403.59

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N



(AJEET SINGH)

(Proprietor)

Membership No. 528076

Date : 08/10/2018

Place : Delhi

Bishamber Singh Education Society (Regd.)

CHAIRMAN

TREASURER

SECRETARY

Bishamber Singh Education Society (Regd.)

(Signature)
Chairman

(Signature)
Treasurer

(Signature)
Secretary

CH. BISHAMBER SINGH EDUCATION SOCIETY (REGD.)
VILLAGE - SARFABAD, SECTOR-73, NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

PARTICULARS	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2017
<u>INCOMES</u>		
By Subscription Received	1,680.00	-
By Interest on Fixed Deposits	514,226.00	312,673.00
By Donation received	-	200,000.00
By Interest from Bank	3,765.99	4,593.31
By Interest on Income Tax Refund	1,008.00	-
	520,679.99	517,266.31
<u>EXPENDITURES</u>		
To Office Maintenance	-	1,855.00
To General Expenses	1,110.00	1,475.00
To Bank Charges	5.90	29.00
To Newspaper & Periodicals	-	1,680.00
To Conveyance	1,485.00	1,040.00
To Printing & Stationary	-	1,485.00
To Insurance Expenses	-	-
To Interest on Term Loan	-	58,161.66
To Postage and Stamps	-	215.00
To Professional Fees	40,000.00	-
To Audit Fees	23,600.00	40,000.00
To Depreciation	27,928.00	32,159.00
By Excess of Income Over Exp. (transferred to General Fund)	426,551.09	379,166.65
	520,679.99	517,266.31

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N

Ajeet Singh

(AJEET SINGH)
 (Proprietor)

Membership No. 528076

Date : 08/10/2018

Place : Delhi

CH. BISHAMBER SINGH EDUCATION SOCIETY (REGD.)

[Signature] **TREASURER** *[Signature]* **SECRETARY**

[Signature] **CHAIRMAN**

CH. BISHAMBER SINGH EDUCATION SOCIETY (REGD.)
VILLAGE - SARFABAD, SECTOR-73, NOIDA, DISTT. GAUTAM BUDH NAGAR, U.P.

DETAILS OF SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2018

PARTICULARS	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2017
SCHEDULE - A : GENERAL FUND		
Opening Balance	13,761,424.59	13,382,257.94
Add: Excess of Income over Expenditure (Transferred from Income & Expenditure Account)	426,551.09	379,166.65
	14,187,975.68	13,761,424.59
SCHEDULE - B : CORPUS FUND		
Opening Balance	28,201,979.00	28,201,979.00
	28,201,979.00	28,201,979.00
SCHEDULE - C : SECURED LOANS		
Term Loan from Bank of India	-	-
	-	-
SCHEDULE - D : UNSECURED LOANS		
Unsecured Loans	12,068,000.00	12,068,000.00
	12,068,000.00	12,068,000.00
SCHEDULE - F : INVESTMENTS		
<u>Fixed Deposit with -</u>		
Bank of India	3,500,000.00	3,500,000.00
Accrued Interest on FDR	569,850.00	107,047.00
	4,069,850.00	3,607,047.00
SCHEDULE - G : CURRENT ASSETS, LOANS & ADVANCES		
<u>Bank Balance with</u>		
Corporation Bank	23,562.00	22,690.00
Bank of India	47,571.10	46,762.00
Syndicate Bank	9,032.56	8,700.57
Cash in Hand (as certified by Management)	2,913.00	7,828.00
Refundable Aid to Vedant Institute of Management & Technology	31,424,653.00	31,424,653.00
Refundable Aid to Vedant College of Education	1,052,206.02	1,052,206.02
TDS	620,486.00	606,308.00
	33,180,423.68	33,169,147.59
SCHEDULE - H : CURRENT LIABILITIES & PROVISIONS		
Provision for Audit Fees	23,600.00	40,000.00
Singh Ajeet & Associates	54,000.00	18,000.00
	77,600.00	58,000.00

AUDITOR'S REPORT

As per our report of even date attached
 For SINGH AJEET & ASSOCIATES
 (Chartered Accountants)
 Firm Regn. No. 025625N



(AJEET SINGH)
 (Proprietor)
 Membership No. 528078

Date : 08/10/2018
 Place : Delhi

Ch. Bishamber Singh Education Society (Regd.)

CHAIRMAN TREASURER SECRETARY

21/9/18
 Chairman

CH. BISHAMBER SINGH EDUCATION SOCIETY (REGD.)
VILLAGE - SARFABAD, SECTOR-73, NOIDA, DISTT. GAUTAM BUDH NAGAR, UTTAR PRADESH

SCHEDULE 'E' OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

No.	ASSETS	Balance as on 01.04.2017	Add. during the year	Disp. during the year	Total (Rs.)	Rate of Dep.(%)	Dep. For the year	Net Block as on 31.03.2018
1	Furniture & Fixtures	106,679.00	-	-	106,679.00	10%	10,668.00	96,011.00
2	Land & Building	17,091,464.00	-	-	17,091,464.00	0%	-	17,091,464.00
3	Car	113,860.00	-	-	113,860.00	15%	17,079.00	96,781.00
4	Generator & Batteries	1,206.00	-	-	1,206.00	15%	181.00	1,025.00
		17,313,209.00	-	-	17,313,209.00		27,928.00	17,285,281.00

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N



(AJEET SINGH)
(Proprietor)

Membership No. 528076

Ch. Bishamber Singh Education Society (Regd.)

CHAIRMAN

TREASURER

SECRETARY

Date : 08/10/2018

Place : Delhi

VEDANT COLLEGE OF EDUCATION
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	SCHEDULE	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2018
<u>SOURCES OF FUNDS</u>			
A. CAPITAL FUND	A	1,506,523.00	1,506,523.00
B. GENERAL FUND	B	4,734,879.83	4,254,131.98
C. UNSECURED LOAN	C	-	485,000.00
D. REFUNDABLE AID	D	1,052,206.02	1,052,206.02
		7,293,608.85	7,297,861.00
<u>APPLICATION OF FUNDS</u>			
A. FIXED ASSETS	E	2,390,680.00	2,668,816.00
B. INVESTMENTS	F	551,824.23	551,824.23
C. CURRENT ASSETS, LOANS & ADVANCES	G	7,249,603.62	8,587,869.77
LESS : Current Liabilities & Provisions	H	2,898,499.00	4,510,649.00
NET CURRENT ASSETS		4,351,104.62	4,077,220.77
		7,293,608.85	7,297,861.00

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N

Ajeet Singh

(AJEET SINGH)
 (Proprietor)
 Membership No. 528076

Date : 08/10/2018

Place : Delhi

Ch. Bishamber Singh Education Society (Regd.)

For Ch. Bishamber Singh Education Society (Regd.)

Ch. Bishamber Singh
 CHAIRMAN

Ch. Bishamber Singh
 TREASURER

Ch. Bishamber Singh
 SECRETARY

Ch. Bishamber Singh
 Chairman

VEDANT COLLEGE OF EDUCATION
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2017
<u>INCOMES</u>		
By Tution Fees Received	5,540,000.00	6,906,996.00
By Interest Received from Bank	7,677.85	11,272.91
By Interest received on F.D.R.	-	-
By Excess of Expenditure over Income (transferred to General Fund)	-480,747.85	188,821.09
	5,066,930.00	7,107,090.00
<u>EXPENDITURES</u>		
To Salary to Staff	4,406,280.00	6,645,720.00
To Staff Welfare	24,875.00	5,820.00
To Building Maintenance	27,125.00	42,060.00
To Telephone Expenses	12,000.00	9,545.00
To Office Maintenance	10,840.00	7,800.00
To General Expenses	15,478.00	11,153.00
To Educational Activi;ty Expenses	54,870.00	18,540.00
To Computer Maintenance	4,565.00	3,320.00
To Conveyence	44,950.00	6,650.00
To Fees & Subscription	129,000.00	
To Printing & Stationary	6,985.00	4,500.00
To Postage and Stamps	2,450.00	230.00
To Professional Fee	24,800.00	
To Bank Charges	976.00	465.00
To Audit Fees	23,600.00	40,000.00
To Depreciation	278,136.00	311,287.00
	5,066,930.00	7,107,090.00

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N

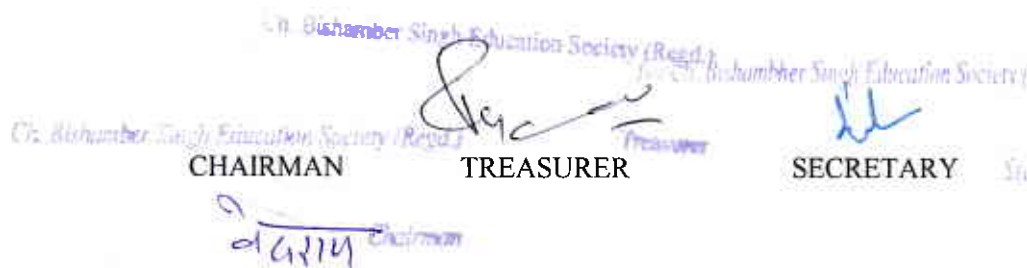
Ajeet Singh

(AJEET SINGH)
 (Proprietor)

Membership No. 528076

Date : 08/10/2018

Place : Delhi

Ch. Bishamber Singh Education Society (Regd.)

CHAIRMAN **TREASURER** **SECRETARY**

VEDANT COLLEGE OF EDUCATION
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

DETAILS OF SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2017
SCHEDULE - A : CAPITAL FUND		
Opening Balance	1,506,523.00	1,506,523.00
	1,506,523.00	1,506,523.00
SCHEDULE - B : GENERAL FUND		
Opening Balance	4,254,131.98	4,442,953.07
Less: Excess of Expenditure over Income (Transferred from Income & Expenditure Account)	-480,747.85	188,821.09
	4,734,879.83	4,254,131.98
SCHEDULE - C : UNSECURED LOANS		
Unsecured Loans	-	485,000.00
	-	485,000.00
SCHEDULE - D : REFUNDABLE AID		
Refundable Aid from Choudhary Bishambhar Singh Ed. Society	1,052,206.02	1,052,206.02
	1,052,206.02	1,052,206.02
SCHEDULE - F : INVESTMENTS		
<u>Fixed Deposit with Bank</u>		
Syndicate Bank	500,000.00	500,000.00
Accrued interest on FDR	51,824.23	51,824.23
	551,824.23	551,824.23
SCHEDULE - G : CURRENT ASSETS, LOANS & ADVANCES		
Syndicate bank A/c No.- 72235	1,307.62	8,910.77
Cash in Hand (As certified by Management)	13,575.00	5,738.00
TDS recoverable	-	-
Fees Recoverable	6,391,641.00	7,730,141.00
Income Tax (Deposit)	843,080.00	843,080.00
	7,249,603.62	8,587,869.77
SCHEDULE - H : CURRENT LIABILITIES & PROVISIONS		
Provision for Audit Fees	23,600.00	40,000.00
Salary Payable	2,874,899.00	4,452,649.00
Singh Ajeet & Associates	-	18,000.00
TDS Payable	-	-
	2,898,499.00	4,510,649.00

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N


(AJEET SINGH)
 (Proprietor)

Membership No. 528076

Date : 08/10/2018

Place : Delhi

Ch. Bishambhar Singh Education Society (Regd.)

Ch. Bishambhar Singh Education Society (Regd.)

CHAIRMAN

TREASURER

SECRETARY

Ch. Bishambhar Singh Education Society (Regd.)

Chairman

VEDANT COLLEGE OF EDUCATION
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

SCHEDULE 'E' OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2018

S.No.	ASSETS	Balance as on 01.04.2017	Addition>180D ays	Addition<180 Days	Disp. during the year	Total (Rs.)	Rate of Dep.(%)	Dep. For the year	Net Block as on 31.03.2018
1	Furniture & Fixtures	391,136.00	-	-	-	391,136.00	10%	39,114.00	352,022.00
2	Boards & Paintings	29,774.00	-	-	-	29,774.00	15%	4,466.00	25,308.00
3	Library Books	61,771.00	-	-	-	61,771.00	15%	9,266.00	52,505.00
4	Teaching Aids	14,876.00	-	-	-	14,876.00	15%	2,231.00	12,645.00
5	Playing Equipments	82,011.00	-	-	-	82,011.00	15%	12,302.00	69,709.00
6	Fans & Electrical Equipments	63,129.00	-	-	-	63,129.00	10%	6,313.00	56,816.00
7	Audio-Visual Equipments	2,792.00	-	-	-	2,792.00	15%	419.00	2,373.00
8	Laboratory Equipments	10,577.00	-	-	-	10,577.00	15%	1,587.00	8,990.00
9	Fire Equipments	14,268.00	-	-	-	14,268.00	15%	2,140.00	12,128.00
10	Office Equipments	3,795.00	-	-	-	3,795.00	15%	569.00	3,226.00
11	Instructional Aids	4,968.00	-	-	-	4,968.00	15%	745.00	4,223.00
12	Computers	41.00	-	-	-	41.00	40%	16.00	25.00
13	Building Renovation	1,989,678.00	-	-	-	1,989,678.00	10%	198,968.00	1,790,710.00
		2,668,816.00	-	-	-	2,668,816.00		278,136.00	2,390,680.00

AUDITOR'S REPORT

As per our report of even date attached
 For SINGH AJEET & ASSOCIATES
 (Chartered Accountants)
 Firm Regn. No. 025625N



Date : 08/10/2018
 Place : Delhi

For Ch. Bishamber Singh Education Society (Regd.)
 Ch. Bishamber Singh Education Society (Regd.)
 Secretary

SECRETARY

TREASURER

CHAIRMAN

Ch. Bishamber Singh Education Society (Regd.)
 Chairman

VEDANT INSTITUTE OF MANAGEMENT & TECHNOLOGY
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	SCHEDULE	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2018
<u>SOURCES OF FUNDS</u>			
A. GENERAL FUND	A	-33,258,344.86	-32,669,188.15
B. REFUNDABLE AID	B	32,154,653.00	31,424,653.00
		-1,103,691.86	-1,244,535.15
<u>APPLICATION OF FUNDS</u>			
A. FIXED ASSETS	C	2,363,301.00	2,698,296.00
B. CURRENT ASSETS, LOANS & ADVANCES	D	222,162.14	84,835.85
LESS : Current Liabilities & Provisions	E	3,689,155.00	4,027,667.00
NET CURRENT ASSETS		-3,466,992.86	-3,942,831.15
		-1,103,691.86	-1,244,535.15

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N



(AJEET SINGH)

(Proprietor)

Membership No. 528076

Date : 08/10/2018

Place : Delhi

Ch. Bishamber Singh Education Society (Regd.)

CHAIRMAN

Ch. Bishamber Singh Education Society (Regd.)

4214

Chairman


Treasurer
TREASURER


SECRETARY

Secreta

VEDANT INSTITUTE OF MANAGEMENT & TECHNOLOGY
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2017
INCOMES		
By Tuition Fees Received	4,254,300.00	12,352,084.00
By Interest Received from Bank	182.90	185.77
By Transport Fees	-	-
By Excess of Exp. Over Income (transferred to General Fund)	589,156.71	169,471.66
	4,843,639.61	12,521,741.43
EXPENDITURES		
To Salary to Staff	3,334,510.00	10,919,684.00
To Garden & Ground Expenses	1,670.00	10,400.00
To General & Misc. Exp	5,280.00	24,498.00
To Staff Welfare	19,834.00	20,737.00
To Consultancy Charges	72,900.00	-
To Telephone & Internet Expenses	25,264.00	45,313.00
To Student Welfare	3,520.00	-
To Office Maintenance	34,057.00	9,880.00
To Newspaper & Periodicals	3,900.00	4,987.00
To Educational & Publicity Expenses	182,600.00	301,125.00
To Computer Maintenance	65,830.00	10,200.00
To Traveling Exp.	-	3,365.00
To Conveyance	21,169.00	4,620.00
To Printing & Stationary	10,670.00	55,885.00
To Electricity Expenses	146,948.00	145,939.00
To Refreshment Expenses	70,220.00	-
To Repair & Maintenance	95,460.00	38,355.00
To Vehicle Repair & Maintenance	40,545.00	9,848.00
To Examination & Assignments	275,300.00	383,277.00
To Postage & Stamps	1,544.00	900.00
To Property Tax	-	-
To Scholarship to Students	-	27,660.00
To Generator Expenses	16,879.00	58,066.00
To Bank Charges	819.61	1,234.43
To Festival Expenses	25,610.00	-
To Advertisement Expenses	7,800.00	-
To Audit Fees	23,600.00	40,000.00
To Depreciation	357,710.00	405,768.00
	4,843,639.61	12,521,741.43

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N



(AJEET SINGH)

(Proprietor)

Membership No. 528076

Date : 08/10/2018

Place : Delhi

Bishamber Singh Education Society (Regd.)

CHAIRMAN

TREASURER

SECRETARY

Secretary

VEDANT INSTITUTE OF MANAGEMENT & TECHNOLOGY
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

DETAILS OF SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2018

PARTICULARS	FIGURES AS ON 31.03.2018	FIGURES AS ON 31.03.2017
SCHEDULE - A :GENERAL FUND		
Opening Balance	-32,669,188.15	-32,499,716.49
Less: Excess of Exp. Over Income (Transferred from Income & Expenditure Account)	589,156.71	169,471.66
	-33,258,344.86	-32,669,188.15
SCHEDULE - B : REFUNDABLE AID		
Refundable Aid from Choudhary Bishambhar Singh Ed. Society	31,424,653.00	31,424,653.00
Jagwati	120,000.00	
Vedram Yadav	610,000.00	
	32,154,653.00	31,424,653.00
SCHEDULE - D : CURRENT ASSETS, LOANS & ADVANCES		
Bank Balance with		
Bank of India	3,887.00	3,743.00
Punjab National Bank	192,150.43	64,734.04
Syndicate Bank	1,059.71	1,020.81
Cash in Hand (as certified by Management)	25,065.00	15,338.00
Fees Recoverable	-	-
	222,162.14	84,835.85
SCHEDULE - E : CURRENT LIABILITIES & PROVISIONS		
Provision for Audit Fees	23,600.00	40,000.00
Singh Ajeet & Associates	54,000.00	18,000.00
Salary Payable	3,611,555.00	3,959,587.00
TDS Payable	-	10,080.00
	3,689,155.00	4,027,667.00

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025625N



(AJEET SINGH)

(Proprietor)

Membership No. 528076

Date : 08/10/2018

Place : Delhi

Ch. Bishambhar Singh Education Society (Regd.)

Ch. Bishambhar Singh Education Society (Regd.)


 CHAIRMAN (Regd.) TREASURER

 Chairman


 SECRETARY

VEDANT INSTITUTE OF MANAGEMENT & TECHNOLOGY
SYANA ROAD, GARH MUKTESHWAR, DISTT.GHAZIABAD, UTTAR PRADESH,

SCHEDULE 'C' OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018

S.No.	ASSETS	Balance as on 01.04.2017	Addition > 180 Days	Addition < 180 Days	Disp. during the year	Total (Rs.)	Rate of Dep.(%)	Dep. For the year	Net Block as on 31.03.2018
1	Furniture & Fixtures	1,002,805.00	-	-	-	1,002,805.00	10%	100,281.00	902,524.00
2	Boards & Paintings	13,665.00	-	-	-	13,665.00	15%	2,050.00	11,615.00
3	Library Books	544,727.00	-	-	-	544,727.00	15%	81,709.00	463,018.00
4	Teaching Aids	14,245.00	-	-	-	14,245.00	15%	2,137.00	12,108.00
5	Water Purifier	8,106.00	-	-	-	8,106.00	15%	1,216.00	6,890.00
6	Fans & Electrical Equipments	252,207.00	-	-	-	252,207.00	10%	25,221.00	226,986.00
7	Generator & Batteries	114,447.00	-	-	-	114,447.00	15%	17,167.00	97,280.00
8	Laboratory Equipments	685,530.00	-	-	-	685,530.00	15%	102,830.00	582,700.00
9	CCTV Camera		22,715.00	-	-	22,715.00	40%	9,086.00	13,629.00
10	Computers	539.00	-	-	-	539.00	40%	216.00	323.00
11	Bus Swaraj Mazda	43,288.00	-	-	-	43,288.00	30%	12,986.00	30,302.00
12	BMT Machine	3,998.00	-	-	-	3,998.00	15%	600.00	3,398.00
13	Web camera	14,739.00	-	-	-	14,739.00	15%	2,211.00	12,528.00
		2,698,296.00	22,715.00	-	-	2,721,011.00		357,710.00	2,363,301.00

AUDITOR'S REPORT

As per our report of even date attached

For SINGH AJEET & ASSOCIATES

(Chartered Accountants)

Firm Regn. No. 025675N



Membership No. 528076

Date : 08/10/2018

Place : Delhi

Dr. Bishamber Singh Education Society (Regd.)
 Dr. Bishamber Singh Education Society (Regd.)
 Secretary

TREASURER

Dr. Bishamber Singh Education Society (Regd.)
CHAIRMAN

SECRETARY

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of preparation of financial statements

The condensed financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis following going concern concept, except otherwise stated elsewhere. GAAP comprises accounting standards notified by the Central Government of India, other pronouncements of the Institute of Chartered Accountants of India.

ii. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates.

iii. Fixed assets

Fixed assets are stated at historical cost inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation less accumulated depreciation. Interest on borrowed money allocated to and utilized for qualifying fixed assets, pertaining to the period up to the date of capitalization is capitalized.

iv. Investments:

Long-term investments are stated at cost. They are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at cost or market value, whichever is lower.

v. Depreciation

Depreciation is a notional figure as per schedule of Fixed Assets and income & expenditure account, but has not been claimed as expenses (neither revenue nor capital) for Income Tax purposes.

vi. Provisions and contingent liabilities

The Society creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the outflow.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed.

Ch. Bishamber Singh Education Society (Regd.)


Chairman

PRESIDENT

For Ch. Bishamber Singh Education Society (R. Ch) Bishamber Singh Education Society (Regd.)


Secretary

SECRETARY


Treasurer

TREASURER



vii. Revenue recognition

Contributions / Donations / Grants / Fees / Sums received towards Capital Fund or Specific Fund are directly credited to the Capital Fund or Specific Fund as per the Instruction of the Donor. Other incomes are routed through General Income & Expenditure Account.

viii. Foreign Currency Transactions:

Transactions in foreign currency i.e. donations received are recorded at the exchange rate prevailing on the date of transactions.

ix. Retirement Benefits

Defined Contribution Plan:

- a) Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1962 and is recognized as an expense on an accrual basis.
- b) Provisions for gratuity & earned leaves have not been made and are accounted for on cash basis.

NOTES TO ACCOUNTS

i. Provision for contingent liabilities

NIL

ii. Taxes on Income:

The current charge for income taxes is calculated at the amount expected to be paid in accordance with the relevant tax regulations i.e. Income Tax Act, 1961 and favorable judicial pronouncements/legal opinions.

iii. Regrouping / Rearrangement of figures:

Previous year figures have been regrouped/ rearranged / recast wherever necessary to correspond to the current year's.

iv. Confirmation of Accounts

Parties' accounts showing debit or credit balances including squared-up accounts are subject to confirmation from them.

iv. Cash and Cash Equivalents

Cash and Bank balances in the Balance Sheet comprise of cash at banks and cash in hand.

Ch. Bishamber Singh Education Society (Regd.)

सुधीय
Chairman

PRESIDENT

For Ch. Bishamber Singh Education Society (Regd.)

Secretary

SECRETARY

Ch. Bishamber Singh Education Society (Regd.)

TREASURER

Treasurer



SINGH AJEET & ASSOCIATES
(Chartered Accountants)

Form 10B
(See Rule 17B)

Audit Report under section 12A(b) of the Income-Tax Act, 1961, in the case of
charitable or religious trusts or institutions

We have examined the balance sheet of **CH BISHAMBER SINGH EDUCATION SOCIETY**, as at **31st March 2018** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) In the case of the balance sheet, of the state of affairs of the above named trust/institution as at **31st March, 2018**, and

(ii) in the case of the income and expenditure account, of the income or expenditure of its accounting year ending on **31st March 2018**.

The prescribed particulars are annexed hereto.

For **SINGH AJEET & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 025625N



(AJEET SINGH)

(Proprietor)
Membership No. 528076

PLACE : DELHI
DATE : 08/10/2018

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES.

- | | |
|--|-----------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during the year | Rs. 93,68852.51 |
| 2. Whether the trust/institution has exercised the option under clauses (2) of the Explanation to section 11(i)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NO |
| 3. Amount of income accumulated or set apart/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust for such purposes. | Rs. 9,76,703.23 |
| 4. Amount of income eligible for exemption under section 11(1) (c) (Give details) | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2) | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | NIL |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | NO |



8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year_

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

NO

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

NO

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof, ?
If so, the details thereof

NO

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFEREED TO IN SECTION 13(3)

1. Whether any part or the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any

NO

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so give details of the property and the amount of rent or compensation charged, if any

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details

NIL

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

NO



5. Whether any share , security or other property
Was purchased by or on behalf of the trust/
institution during the previous year from any
such person? If so, give details thereof together
with the consideration paid

NO

6. Whether any share, security or other property
was sold by or on behalf of the trust/institution
during the previous year to any such person? If
so, give details thereof together with the
consideration received.

NO

7. Whether any income or property of the trust/
institution was diverted during the previous year
in favour of any such person ? If so, give details
thereof together with the amount of income or
value of property so diverted

NO

8. Whether the income or property of the trust/
institution was used or applied during the previous
year for the benefit of any such person in any
other manner . If so, give details

NO

**III . INVESTMENTS HELD AT ANY TIME
DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN
SECTIONS 13(3) HAVE A SUBSTANTIAL INTEREST**

N.A.

**For SINGH AJEET & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. -025625N**



**(AJEET SINGH)
(Proprietor)**

Membership No. 528076

PLACE : DELHI

DATE : 08/10/2018

To
M/s SINGH AJEET & ASSOCIATES
E-92, First Floor, Samaspur Road,
Pandav Nagar, Delhi -110091

MANAGEMENT REPRESENTATION LETTER

This representation letter is provided in connection with your Statutory Audit of Balance Sheet, Income & Expenditure Account of **CH BISHAMBER SINGH EDUCATION SOCIETY**, as of **31st March, 2018** and for the period then ended.

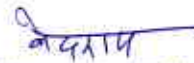
We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by his omission or misstatement.

We confirm to the best of our knowledge and belief, the following representations made to you during your audit:

1. We have maintained proper records showing full details including quantitative details and situation of fixed Assets. The fixed Assets have been physically verified by the management during the period and the reconciliation of quantities with records has been done. No discrepancies between the book records and the physical inventory have been noticed by the management
2. The cash in hand was physically verified and agreeing as shown in the financial statements. The Society has the bank accounts as mentioned in the schedule, which were duly reconciled up to 31/03/2018.
3. We hereby certify that there is no infringement of Section 13(1)(C) of the Income Tax Act, 1961 by the Society till date.
4. No payments/services have been made to person/s referred to in section 13 (3) of I.T. Act, 1961 during the previous year by way of salaries, allowances or otherwise by the Society.
5. No property was purchased from or sold or diverted to any person/s as referred to in section 13(3) of the I.T. Act 1961 during the previous year by the Society.
6. We hereby certify that there is no change in the aims & objects and Rules & Regulations of the Society.
7. We hereby certify that there is no business being run and conducted by the Society.
8. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
9. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

Ch. Bishamber Singh Education Society


Chairman



10. The Society has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.

11. All payments during the year 2017-18 in a sum exceeding twenty thousand rupees relating to any expenditure covered under section 40A(3) were made by account payee cheques drawn on a bank or by an account payee bank draft, as the case may be.

For CH BISHAMBER SINGH EDUCATION SOCIETY



(CHAIRMAN)